



Early payment of deferred pensions

Superannuation fund

These early retirement factors are derived from the 2005 actuarial valuation. They are not fixed and may change from time to time.

Female		Male	
Months to normal retirement date	Deferred pension payable	Months to normal retirement date	Deferred pension payable
0	100%	0	100%
12	94%	12	94%
24	88%	24	88%
36	83%	36	83%
48	78%	48	78%
60	74%	60	73%
72	70%	72	69%
84	66%	84	65%
96	62%	96	61%
108	59%	108	58%
120	56%	120	55%

Remember that the minimum retirement age will increase from 50 to 55 on 6 April 2010