



**CABLE & WIRELESS**

## Equitable Life

You can't pay any new AVCs into the Equitable Life funds, but here's some information for existing investors:

Equitable Life only issue AVC fund values to us once a year, on 1 December. Once we've validated and updated the information, the figures can be viewed on the individual member areas of the website.

### With profits fund

The current management charge is 1% a year and a 2.5% investment fee is currently deducted from each contribution. If you withdraw from the Equitable Life with profits fund as a result of a non-contractual event (transfer-out or switch), the value will be reduced. The current reduction is 5%.

### Unit linked funds

The current management charge is 0.5% a year and the buy/sell spread is currently 4.5%.

### Recent investment performance

<b>Fund</b>	<b>1 year performance to 31 December 2008</b>	<b>3-year performance (p.a.) to 31 December 2008</b>
UK FTSE All-Share	-29.9%	-5.6%
Special situations	-35.0%	-8.8%
Smaller companies	-34.4%	-9.6%
Property	-22.2%	-10.9%
Pelican	-29.5%	-6.2%
Money	+2.7%	+4.0%
Managed	-17.6%	-2.6%
Japanese	-2.1%	-5.0%
UK FTSE-100	-28.6%	-5.0%
Investment trusts	-34.7%	-8.4%
International growth	-22.4%	-2.3%
High income	-25.6%	-3.7%
Index-linked gilt	+6.1%	+5.7%
Gilt and fixed interest	+14.3%	+6.4%
European	-24.7%	-0.6%
Ethical	-20.7%	-0.7%
Far Eastern	-33.3%	-6.3%
North American	-15.2%	-3.8%
With-profits	+3.5%	+3.5%